



APAC REALTY LIMITED
(Company Registration No. 201319080C)
(Incorporated in Singapore)

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 20 APRIL 2023

The Directors of APAC Realty Limited (the "**Company**") are pleased to announce that at the Annual General Meeting ("**AGM**") of the Company held on 20 April 2023, all resolutions relating to the matters set out in the Notice of AGM dated 29 March 2023 were duly passed.

The information as required under Rule 704(16) of the Listing Manual of Singapore Exchange Securities Trading Limited (the "**Listing Manual**") is set out below:

(a) Breakdown of valid votes cast at the AGM

The results of the poll on each of the resolutions put to vote at the AGM are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
As Ordinary Business					
<u>Ordinary Resolution 1</u> Adoption of Directors' Statement and Audited Financial Statements for the financial year ended 31 December 2022	237,269,227	237,241,827	99.99	27,400	0.01
<u>Ordinary Resolution 2</u> Payment of one-tier tax-exempt final dividend of 2.75 Singapore cents per share for the financial year ended 31 December 2022	237,358,427	237,321,527	99.98	36,900	0.02
<u>Ordinary Resolution 3</u> Re-election of Ms Tan Poh Hong as a Director of the Company	237,358,427	234,905,594	98.97	2,452,833	1.03
<u>Ordinary Resolution 4</u> Re-election of Mr Andrew Scobie Hawkyard as a Director of the Company	237,358,427	237,126,427	99.90	232,000	0.10
<u>Ordinary Resolution 5</u> Approval of Directors' fees amounting to S\$195,000 for the financial year ended 31 December 2022	237,358,427	237,301,027	99.98	57,400	0.02

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution 6</u> Re-appointment of Ernst & Young LLP as the Auditor of the Company for the ensuing year and to authorise the Directors to fix its remuneration	237,358,427	237,286,027	99.97	72,400	0.03
As Special Business					
<u>Ordinary Resolution 7</u> Authority to issue shares	237,323,427	234,955,994	99.00	2,367,433	1.00
<u>Ordinary Resolution 8</u> Renewal of the Share Buy-back Mandate	237,184,327	237,156,927	99.99	27,400	0.01
<u>Ordinary Resolution 9</u> Proposed adoption of performance share plan	236,146,890	233,707,957	98.97	2,438,933	1.03

(b) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting

All Shareholders of the Company who are eligible to participate in the performance share plan, holding an aggregate of 1,161,137 ordinary shares in the Company, had abstained from voting on Ordinary Resolution 9 in respect of the proposed adoption of performance share plan.

(c) Name of firm and/or person appointed as scrutineer

DrewCorp Services Pte Ltd was appointed by the Company as the scrutineer at the AGM for the purpose of the poll.

(d) Re-election of Directors to the Audit and Risk Committee

Ms Tan Poh Hong, who was re-elected as a Director of the Company at the AGM, remains as the Chairman of the Remuneration Committee and a member of the Audit and Risk and Nominating Committees.

Mr Andrew Scobie Hawkyard, who was re-elected as a Director of the Company at the AGM, remains as a member of the Audit and Risk, Nominating and Remuneration Committees.

Ms Tan Poh Hong is considered by the Board to be Independent Director for the purpose of Rule 704(8) of the Listing Manual. However, Mr Andrew Scobie Hawkyard is considered by the Board to be Non-Independent Director for the purpose of Rule 704(8) of the Listing Manual.

By Order of the Board

Chua Khee Hak
Executive Chairman
20 April 2023