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APAC REALTY MAKES STRONG DEBUT ON THE SGX-ST MAINBOARD

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Capitalised terms used herein, unless otherwise defined, have the meanings ascribed to them in the prospectus of the Company registered by the Monetary Authority of Singapore on 21 September 2017

- First day trading closing price of S\$0.760 represents a premium of 15.2% above the Offering Price
- Based on the closing price of S\$0.760, the Company's market capitalisation currently stands at approximately S\$270 million



*(L-R): **Mr. Tan Bong Lin** – Non-Executive Independent Director of APAC Realty Limited; **Mr. Tan Choon Hong** – Non-Executive Director of APAC Realty Limited; **Ms. Doris Ong** – Chief Operating Officer of APAC Realty Limited; **Mr. Glenn Sugita** – Co-Founder and Managing Partner of Northstar Group; **Mr. Jack Chua** – Executive Director and Chief Executive Officer of APAC Realty Limited; **Mr. Simon Lim** – Head of Equity Capital Market (Sectors) of Singapore Exchange; **Mr. Stewart Yen Se-Hua** – Non-Executive Chairman and Independent Director of APAC Realty Limited; **Mr. Marcus Chu** – Chief Operating Officer of APAC Realty Limited; **Mr. Tommy Teo Zhi Zhuang** – Non-Executive Director of APAC Realty Limited; **Mr. Hee Theng Fong** – Non-Executive Independent Director of APAC Realty Limited*



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SINGAPORE, 28 September 2017 – APAC Realty Limited (“APAC Realty”, the “Company” or together with its subsidiaries, the “Group”), a leading real estate services provider which operates a market-leading real estate brokerage in Singapore under the ERA brand, made its debut on the Mainboard of the Singapore Exchange Securities Trading Limited (“SGX-ST”) at 9.00 a.m. today.

Underpinned by strong investor demand, the shares of APAC Realty reached a peak trading price of S\$0.775 today, up 17.4% from its Offering Price of S\$0.660. The shares closed at S\$0.760 today, representing a premium of 15.2% above its Offering Price.

Based on the closing price of S\$0.760, the Company’s market capitalisation currently stands at approximately S\$270 million.

Commenting on the listing, Mr. Jack Chua, Executive Director and Chief Executive Officer of the Group said: “We are truly excited to bring APAC Realty to the market as the only listed real estate brokerage on the Singapore Exchange. Underpinned by a resilient business model, a recovering Singapore real estate market and an experienced and dedicated management team, the Group offers investors the opportunity to invest in an industry pioneer with a solid track record of 35 years of growth.”

Having raised net proceeds of approximately S\$61.3 million (including the Over-Allotted Shares¹) from the initial public offering - of which an estimated S\$27.1 million will be received by the Company, the Group intends to strengthen and expand its presence in Singapore and the Asia-Pacific region, expand its range of services, and enhance its technological capabilities.

“With our presence currently spread across eight countries through our ERA sub-franchisees, we believe that the listing will provide a platform to expand our range of services and widen our geographical footprint. We are encouraged by the support we have received and remain vigilant in working towards the strategies that we have set out for ourselves,” said Mr. Chua.

IMPORTANT NOTICE:

¹ The Sole Issue Manager, Bookrunner and Underwriter had over-allotted 9,750,000 shares to the Placement Tranche, to meet the strong demand from the institutional investors during the book-building period



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About APAC Realty Limited

APAC Realty Limited (“APAC Realty”, the “Company” or together with its subsidiaries, the “Group”) is a leading real estate services provider which operates a market-leading real estate brokerage in Singapore under the ERA brand. APAC Realty operates three main business segments – the real estate brokerage services; franchise agreements; and training, valuation and other ancillary services.

APAC Realty’s real estate brokerage services are operated by its wholly-owned subsidiary ERA Realty Network Pte Ltd (“ERA Realty”) under the ERA brand. ERA Realty is one of Singapore’s largest real estate agencies with 6,223 agents registered as at 31 March 2017, providing property brokerage services for primary home sales, secondary home sales, and rental of residential, commercial and industrial properties.

APAC Realty holds the exclusive ERA regional master franchise rights for 17 countries in Asia Pacific, acquired from Realogy Group LLC. The Group also holds the master franchise rights for Coldwell Banker in Singapore. Coldwell Banker is one of the oldest and most established real estate office and franchising companies in the United States.

APAC Realty’s wholly-owned subsidiary Realty International Associates Pte Ltd (“RIA”) operates training programmes and courses for real estate agents in preparation for professional certification exams and as part of continuing professional development regulations. RIA also undertakes valuation work on behalf of clients such as financial institutions, government agencies and property owners and provides management services for real estate developments.

www.apacrealty.com.sg

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